



BOSTON FINANCIAL ANNOUNCES RETIREMENT OF COMPLIANCE VETERAN JOAN DOWD

Firm Appoints New Chief Compliance Officer, Craig Hollis

QUINCY, MA – February 21, 2014 – Boston Financial Data Services, Inc., a premier provider of outsourcing services to the asset management industry, today announced that Joan Dowd, Chief Compliance Officer (CCO), will retire after 33 years with the company.

“We thank Joan for her outstanding contributions to Boston Financial and dedication to our clients,” said Lynda Kaplan, Chief Administrative Officer. “She has been a key contributor in expanding our compliance solutions and developing the expertise of the team.”

Under the leadership of Ms. Dowd, Boston Financial has built a deep and comprehensive compliance program to support its clients’ 38a-1 requirements, developed a suite of online compliance tools, and hosted annual CCO Due Diligence Forums and quarterly webcast series. In addition, Ms. Dowd worked closely with industry groups, such as ICI and NICSA, on policy issues and was an advocate for the industry.

As a result of her retirement, Craig Hollis will assume the role of Chief Compliance Officer and retain his current responsibilities as AML Officer and Managing Director. He joined Boston Financial in July 2004 and has 30 years of mutual fund transfer agency experience. Hollis currently oversees all operational aspects of Boston Financial’s Compliance department, including 22c-2, blue sky, and unclaimed property administration services. Additionally, he is the chairman of the Risk Management Committee at Boston Financial.

About Boston Financial

Boston Financial Data Services is one of the industry's premier outsourcing providers servicing the mutual fund and employer retirement plans markets. Boston Financial is a joint venture between DST Systems, Inc. of Kansas City, MO., and State Street Corporation (NYSE: STT) of Boston, MA. This joint venture has enabled Boston Financial's clients to utilize DST's industry-leading software and technology while benefiting from the institutional support and global reach of State Street. For more information on Boston Financial, visit www.bostonfinancial.com.

Media Contact Information:

Ann Marie Mierzykowski
Boston Financial Data Services, Inc.
617-483-8109

###